

ANNUAL REPORT FOR 2015-2016

The club's financial position and endowment remained strong in fiscal 2016. Event expenditures and receipts continued to run a positive balance (\$1,029 vs. \$1,235 in FY15). Membership continued over 700 (707 vs. 730), with dues revenue at \$22,190 vs. \$21,840. Scholarship dinner revenue dipped to \$22,305 from \$23,220. Programming continued outstanding in its variety and number of participants. The club's scholarship endowment remained above \$400,000 and our year's scholarship contribution was \$30,000, the same as the year before. Ten L.A.-area students benefited from our fund-raising and Endowment management success, including three Tradition fellows, whose subventions derive from Club gifts in the 1980s and 1990s.

Assets

CalBank Savings	\$	9,399	vs	5,305	on 30 June 2015
Vanguard xxx986		4,004	vs	3,475	
Total treasury		13,403	vs	8,782	
Endowment		402,431	vs	401,925	
Total assets		415,834	vs	410,707	

Liabilities—none (none on 30 June 2015)

Revenue--\$51,737, of which \$26,770 restricted to scholarships

Expenses or disbursements \$52,466, of which \$30,000 disbursed for scholarships

This statement was prepared without audit from CCLA records.