

ANNUAL REPORT FOR 2016-2017

The club's financial position and endowment strengthened considerably in fiscal 2017. Thanks to our very successful "Hamilton" event, event expenditures and receipts continued to run a positive balance (event profit of \$50,668 vs. \$1,029 in FY16). Membership continued strong (689 vs. 707), with dues revenue at a record \$24,965 vs \$22,190. Scholarship dinner revenue dipped to \$18,259 from \$22,305. Programming continued outstanding in its variety and number of participants. The club's scholarship endowment remained above \$400,000 and our year's scholarship contribution was \$30,000, the same as the year before. Ten L.A.-area students benefited from our fund-raising and Endowment management success, including three Tradition fellows, whose subventions derive from Club gifts in the 1980s and 1990s.

ASSETS	6/30/17	6/30/16
CalBank Savings	\$7,822	9,399
Vanguard xxx986	4,692	4,004
Total treasury	12,514	13,403
Endowment	500,164	402,431
Total Assets	512,678	415,834

Liabilities—none (none on 30 June 2016)

Revenue--\$97,680, of which \$65,032 restricted to scholarships

Expenses or disbursements--\$96,037, of which \$30,000 disbursed for scholarships

This statement was prepared without audit from CCLA records.