

## ANNUAL REPORT FOR 2011-2012

The national economy's lackluster performance in this fiscal year didn't damage CCLA's financial health, which remained satisfactory. Event expenditures and receipts moved from a small negative balance to a small positive one. Membership rose 10% from 598 to 660, and dues revenue improved \$4,050 to \$21,940. Scholarship dinner receipts gained \$785 to \$17,390. Programming was substantially stronger, as an average of one more event per month was scheduled. Although no single event matched FY2011's visit by President David Skorton, several events drew over 100 and several smaller events had to be repeated to meet demand. The Dinner Connections program was a particularly successful innovation. The club's scholarship endowment saw a net investment rise of 1.9%, compared with a rise of 23.7% a year earlier. The endowment total hit \$260,836, up from \$259,578 a year earlier. We increased our scholarship donation to Cornell to \$20,000 from \$16,000 in FY2011 and \$12,000 in FY2010. Our additional three Tradition scholarship awards of \$4,000 each were funded from donations to the University in the 1980s-1990s.

### Assets:

<b>Treasury</b>		<b>30/06/12</b>	<b>30/06/11</b>
	CalTrust Savings	17,837	12,802
	Vanguard xxx986	9,530	10,558
	<b>Total:</b>	27,367	23,360
<b>Endowment</b>		260,836	259,579
<b>Total Assets</b>		288,203	282,939
<b>Liabilities</b>		None	None

Revenue: \$68,437, of which \$19,635 restricted to scholarships.

Expenses or disbursements: \$64,062, of which \$20,000 disbursed for scholarships.

This statement was prepared without audit from CCLA records.